Certificate Course on Insurance Services

Academic year 2024-2025

Certificate course on **Insurance Services** organized by the Department of Economics is inaugurated by Principal Dr. T.Govindamma, Government Degree College, Tekkali. In this regard IQAC Co-ordinator explained the importance and future scope of the Certificate Course on Insurance Services. Sri A.Rama Rao, Lecturer in Economics and course Co-ordinator has explained the Objectives of the Course.

1. Dr. T.Govindamma, Principal

2. Sri. V.Luke Paul, IQAC Co-ordinator

3. Sri A.Rama Rao, Course Co-ordinator

Objectives

1. Draws Critical Tables formulae of the data

2. Understand Basic concepts of the Insurance Services

3. To create interest among the students to pursue higher education

4. Useful to develop skill among the students

5. To promote Employability facilities

Learning Outcome for the Certificate Course

1. Understand various terms and concepts of Insurance Services

2. Draws critical formulas, diagrams and graphs

3. Enhance the Knowledge of Functioning of Insurance Services

4. Enhance the behavioral changes among the students

5. Critically examines using of the data and figures

Syllabus

Lesson	Topics	Hours
Lesson - I	**Insurance Concept and Principles**	**4 Hours**
Lesson-II	**Life Insurance and Products** **Life Insurance: Nature and Features**	**6 Hours**
Lesson-III	**General and Health Insurances and Products** **General Insurance: Nature, Features and Types**	**5 Hours**
Lesson-IV	**Practicing as an Insurant Agent** **Insurance Contract and Terms of Insurance Policy**	**5 Hours**
Lesson-V	**Understanding the Customer and Case Studies** **Insurance Customer and Categories**	**8 Hours**
Lesson-VI	**Addressing the Grievances of the Customer, Ethical Behavior in Insurance, Moral Hazard**	**12Hours**
	Total:-	**40 Hours**

Assessment: -   25Marks

The Assessment is carried out by conducting an Examination for 25 marks and the Certificate will be awarded with Grades shown below.

21-25 marks   -   "A" Grade

16- 20 marks   -   "B" Grade

11-15 marks   -   "C" Grade

Less than 11 marks Fail   -   "F" Grade

CERTIFICATE COURSE ON Insurance Services

ASSESSMENT

Academic Year 2024-2025

S.No	Student Name	CLASS	GROUP	MARKS (25)	GRADE	REMARKS
1	B. Sravani	II B.A	Economics	25	A	
2	k. Vennala	II B.A	Economics	24	A	
3	K. Joythi	II B.A	Economics	24	A	
4	K Srinivasa rao	II B.A	Economics	22	A	
5	K Mohan Rao	II B.A	Economics	21	A	
6	P Anitha	II B.A	Economics	22	A	
7	S Sankara Rao	II B.A	Economics	23	A	
8	B Sowjanya	II B.A	Economics	24	A	
9	P Lavanya	II B.A	Economics	24	A	
10	B Mani	II B.A	Special Telugu	24	A	
11	B Geetika	II B.A	Special Telugu	24	A	
12	G Radha	II B.A	Special Telugu	24	A	
13	K Eswar	II B.A	Special Telugu	21	A	
14	M Puspalatha	II B.A	Special Telugu	24	A	
15	P Vani	II B.A	Special Telugu	24	A	
16	R Mahesh	II B.A	Special Telugu	19	B	
17	T Gopamma	II B.A	Special Telugu	19	B	
18	B Uramila	II B.A	Politics	22	A	
19	B Pavani	II B.A	Politics	21	A	
20	B Leela rani	II B.A	Politics	22	A	
21	B Dhanumjaya	II B.A	Politics	21	A	
22	B Kishor	II B.A	Politics	22	A	
23	B Gowthami	II B.A	Politics	24	A	
24	Ch Sirisha	II B.A	Politics	23	A	
25	D Bhavani	II B.A	Politics	22	A	

CERTIFICATE COURSE ON Insurance Services,

List of Students Admitted
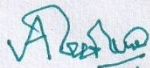
Academic Year 2024-2025

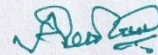| S.No	Student Name	CLASS	GROUP	SIGNATURE OF THE STUDENT
1	B. Sravani	II B.A	Economics	B. Sravani
2	k. Vennala	II B.A	Economics	K. vennala
3	K. Joythi	II B.A	Economics	K. Joythi
4	K Srinivasa rao	II B.A	Economics	K. Srinivasarao
5	K Mohan Rao	II B.A	Economics	K. Mohan Rao
6	P Anitha	II B.A	Economics	P. Anitha
7	S Sankara Rao	II B.A	Economics	S. sankara Rao
8	B Sowjanya	II B.A	Economics	B. Sowjanya
9	P Lavanya	II B.A	Economics	P. Lavanya
10	B Mani	II B.A	Special Telugu	B. Mani
11	B Geetika	II B.A	Special Telugu	B. veetika
12	G Radha	II B.A	Special Telugu	G. Radha.
13	K Eswar	II B.A	Special Telugu	K. Eswar.
14	M Puspalatha	II B.A	Special Telugu	M. Puspalatha
15	P Vani	II B.A	Special Telugu	P. vani
16	R Mahesh	II B.A	Special Telugu	R. MAHESH
17	T Gopamma	II B.A	Special Telugu	T. GOPamma
18	B Uramila	II B.A	Politics	B. urmila
19	B Pavani	II B.A	Politics	B. Pavani
20	B Leela rani	II B.A	Politics	B. Leelarani
21	B Dhanumjaya	II B.A	Politics	B. Dhanumjaya
22	B Kishor	II B.A	Politics	B. Kishor
23	B Gowthami	II B.A	Politics	B. gowthami
24	Ch Sirisha	II B.A	Politics	Ch. Sirisha
25	D Bhavani	II B.A	Politics	D. Bhavani.

GOVERNMENT DEGREE COLLEGE, TEKKALI

Requisition for the approval of Certificate Course

1. Department : **Economics**
2. Title of Certificate Course : Insurance Services
3. Name of the Course Co-Ordinator : **Sri A.Rama Rao**
4. Course Code : **BAECO 102**
5. Objectives of the Course :

    a. Draws Critical Tables formulae of the data

    b. Understand Basic concepts of the Insurance Services

    c. To create interest among the students to pursue higher education

    d. Useful to develop skill among the students

    e. To promote Employability facilities

6. Duration of the Course : 3 Months
7. Date of Commencement of the Course : 01-10-2024
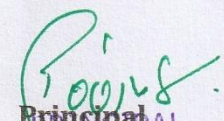8. Course Fee : Free
9. Number of students : 25

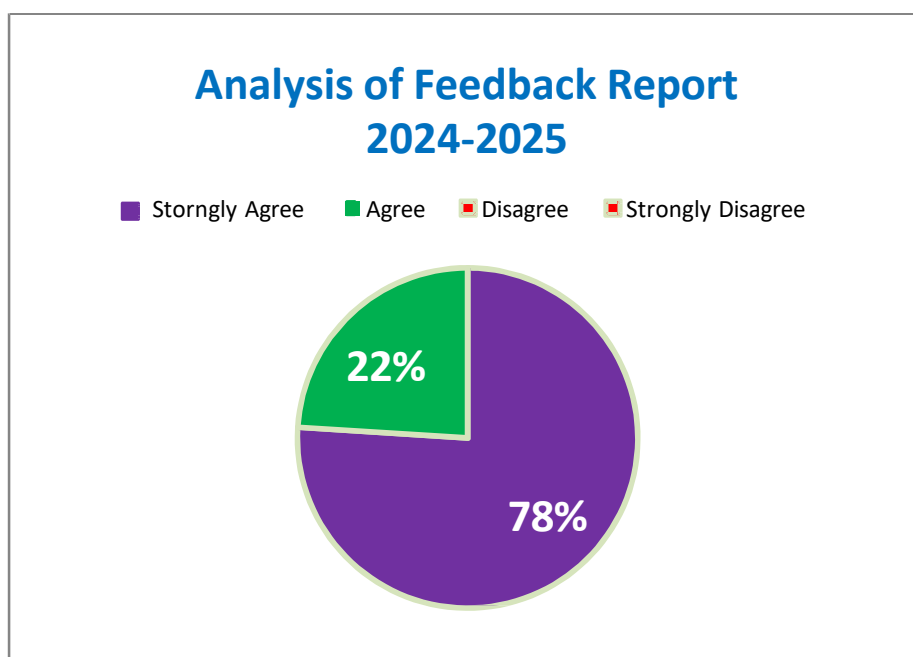**Signature of the Course Coordinator**

Signature of the Dept. In-charge

Principal Remarks Approved

PRINCIPAL
Govt. Degree College
TEKKALI-532 203

Government Degree College, Tekkali.					
Department of Economics					
Feedback Analysis Report					
We are collecting Feedback from our students personally. We have Designed a special feedback on Certificate Course on Insurance Services for the Certificate Course of the Academic Year 2024-2025. The analysis of student feedback on the Certificate Course in details given below.					
Analysis of Feedback 2024-2025					
Academic Year	Class	No. of Students			
2024-2025	II B.A. (HEP & HPT)	20			
Questionnaires	Strongly Agree	Agree	Disagree	Strongly Disagree	Total
1	16	4	-	-	20
2	13	7	-	-	20
3	16	4	-	-	20
4	16	4	-	-	20
5	16	4	-	-	20
6	16	4	-	-	20
7	14	6	-	-	20
8	16	4	-	-	20
9	16	4	-	-	20
10	17	3	-	-	20
Total	156	44	-	-	200
Percentage (%)	78	22	-	-	100

Analysis of Feedback Report 2024-2025

- Storngly Agree
- Agree
- Disagree
- Strongly Disagree

22%

78%

Government Degree College Tekkali
Department of Economics
Certificate Course
Insurance Services

1. -------- is a social device for eliminating or reducing the loss of society from certain risk.
    a) Premium b) Policy c) Insurance d) Contract   Ans.(   )
2. Insurance provides security against ____
    a) Risk b) Losses c) Both (a) & (b) d) None of them   Ans.(   )
3. The _____ is the party who agrees to compensate the other person against possible losses.
    a) Insured b) Insurer c) Assured d) None   Ans.(   )
4. The _____ is the party who gets his life or property insured against risks.
    a) Insured b) Insurer c) Assurer d) None   Ans.(
)
5. The insurer agrees to compensate the insured in considerationof a sum of money is called
    a) Premium b) Policy c) Subject matter d) None   Ans.(   )
6. The things or property insured is called _____ of the insurance
    a) Subject matter b) Insurable interest c) Policy d) None   Ans.(   )
7. The document which lays down the terms of the contract of the insurance is called the
_____
    a) Policy b) Subject matter c) Premium d) Insurable interest   Ans.(
)
8. The interest which the insured has in the subject matter of insurance is called _____
    a) Premium b) Insurance interest c) both (a) & (b) d) None   Ans.(   )
9. A contract of insurance is a _____ agreement.
    a) Contingent b) Constant c) both d) None of these   Ans.(   )
10. The Life Insurance Corporation of India (LIC) was formed in_____
    a) 1952 b) 1956 c) 1957 d) 1962   Ans (   )
11.Choose the correct option...   Ans. (   )
    A .In an insurance contract, an insurer makes an offer and the prospect accepts it.
    B .In an insurance contract, a prospect makes an offer and an insurer accepts it.
    C .In an insurance contract, an offer and acceptance is not a requirement.
    D .In an insurance contract, no principles of contact are applicable.
 12.The consideration under Insurance Contract for Insurer is ...   Ans. (   )
    A .Premium
    B .Sum Insured
    C .Compensation
    D .Damages.
13.Insurance was developed as a result of the existence of   Ans. (   )
    A .Hazards. B .Indemnity. C .loss. D .risk.
14.The main purpose of insurance is to   Ans.(   )
    A .provide compensation.
    B. provide security.
    C .share the losses of a few people among many.
    D .create investment income. ,
15.Which of the following is NOT a contract of indemnity?   Ans. (   )
    A .A fire insurance policy
    B .A medical insurance policy
    `C.A liability insurance policy
    D .A life insurance policy
16.Oriental Life insurance Company in 1818 was established in which city? Ans. (   )
    A. Delhi   B .Bombay C .Kolkata   D .Madras

17. Indian Life Assurance Companies Act was enacted in which year?   Ans.(   )
      A .1912   B .1956   C .1918   D .1948
18. The Tariff advisory Committee was established under which of the following Act? Ans.(   )
      A .Insurance Act 1968
      B .General Insurance Business Nationalization Act
      C .Life Insurance Corporation Act
      D .Life Insurance Companies Act
19. IRDA has power to frame regulations under section of Insurance Act.   Ans.(   )
      A .112   B .114   C .114A   D .114B
20. 1993 Malhotra Committee was constituted of members.   Ans.(   )
      A .5   B.8   C.10   D .12
21. First General Insurance company in India was .....   Ans.(   )
      A .Oriental Insurance company
      B .Triton Insurance company
      C .Bombay Mutual Life Assurance Company
      D . Indian Mercantile Insurance Company
22. LIC v. GMC Seema is a case dealing with .....   Ans.(   )
      A .Principle of Uberrima Fides
      B .Principle of Indemnity
      C .Principle of Proximate Cause
      D .Principle of Contribution
23. Dalby versus The India and London Life Assurance Company 1854 deals with   Ans.(   )
      A .Proximate Cause
      B . Insurable Interest
      C .Uberrima Fides
      D .Minimization of risk
24. ....means all parties to Insurance must disclose all material Information.   Ans.(   )
      A .Insurable Interest
      B .Proximity
      C .Indemnity
      D .Uberrima Fides
25. In which of the following case Insurable Interest does not exist?   Ans.(   )
      A .Business Partner
      B .Tenant
      C .Spouse
      D .Self

Government Degree College, Tekkali

Department of Economics

Certificate

This is to certify that _____

student of Govt. Degree College, Tekkali, Srikakulam District

Studying _____ has

completed **CERTIFICATE COURSE ON** Insurance Services

Duration of 40 Hrs *from* 01-10-2024 to 21-12-2024

conducted by the Department of Economics in Govt. Degree

College, Tekkali, Srikakulam District and Obtained Grade

_____

IQAC Co-Ordinator   **Course Co-Ordinator**   **Principal**